

Nevada Department of Taxation
 1550 College Parkway, Rm. 115
 Carson City, NV 89706
 Phone: (775) 684-2000
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Taxpayer ID # _____
 Federal ID # _____

Department Use Only	
Amount	_____
Check No.	_____
Date Rec'd	_____
Initials	_____

QUARTERLY INDUSTRIAL INSURANCE PREMIUM TAX RETURN

Period Ending _____
 Due Date _____

Net Quarterly Taxable Premiums/Considerations - **Industrial Insurance Only**

1. Amount of taxable net direct Industrial Insurance premiums written and net considerations received this quarter		<input type="text"/>
2. Gross premium tax (3.5% or .035 of Line 1)		<input type="text"/>
3. Industrial Insurance credit (NRS 680B.036)		<input "="" type="text" value="("/>
4. Net premium tax (Line 2 minus Line 3)		<input type="text"/>
5a. Home office credit, if qualified (NRS 680B.050) (50% or .5 of Line 4) If Line 4 is Zero or less than Zero, enter Zero on Line 5	<input type="text"/>	
5b. Amount of Ad Valorem Taxes Paid, if qualified for Home Office Credit (NRS 680B.050)	<input type="text"/>	
5c. Max credit allowed. (See instructions)	<input type="text"/>	
5d. Available Home Office and Ad Valorem Taxes credit. Enter the lessor of Lines 5a plus 5b or 5c.		<input type="text"/>
6. Property/Casualty Guaranty Association Credit (NRS 687A).		<input type="text"/>
7. Net Premium Tax (Lines 4 minus 5d minus line 6).		<input type="text"/>
8. Penalty (See Instructions for Rate).		<input type="text"/>
9. Daily Interest. Net Premium Tax due (Line 7) multiply by .00049315068 times the number of days late.		<input type="text"/>
10. Total Amount Due (Lines 7 plus Lines 8 through 9).		<input type="text"/>

NRS REQUIRES THAT THIS RETURN MUST BE SIGNED

I hereby declare under penalty of perjury that this premium tax return has been examined by me and is a true, correct and complete report.

Signature of Taxpayer or Authorized Agent	Printed name of Taxpayer or Authorized Agent	Date	Telephone
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**INSTRUCTIONS FOR INDUSTRIAL INSURANCE PREMIUM TAX QUARTERLY RETURN
FOR NET PREMIUM TAX INDUSTRIAL INSURANCE ONLY**

Line 1. Enter the amount of taxable net direct Industrial Insurance premiums written and net considerations received this quarter.

Line 2. Enter the amount of Gross Premium Tax. Multiply Line 1 by 3.5% or .035.

Line 3. Enter the amount of Industrial Insurance Credit. This is the amount paid to Division of Industrial Relations during this quarter.

Line 4. Enter the amount of Net Premium Tax. Line 2 minus Line 3.

Line 5a. Home Office Credit. 50% or .5 of Line 4. NRS 680B.050 provides that insurers who maintain a "home" or "regional" office may be entitled to a credit against tax to be paid. It provides for a 50 percent credit for taxes due. Each insurer claiming a home or regional home office credit must have a certified copy of the deed to the property in the name of the insurer on file with the Department

Line 5b. Enter the amount of Ad Valorem Taxes paid this quarter. NRS 680B.050(1) provides for credit for ad valorem taxes actually paid upon the home office or regional home office together with the land, as reasonably required for the convenient use of the office, upon which the home office or regional home office is situated. Further, the insurer must provide certified copies of the billing by local authorities for the ad valorem taxes in addition to a receipt for proof of payment.

Line 5c. Enter max credit allowed. Multiply Line 2 by 80% or .80. NRS 680B.050(1) imposes a limit on the total amount of the credit that may be obtained. The credits may not reduce the total amount of taxes payable to less than 20 percent of the amount of gross premium taxes payable.

Line 5d. Enter the available Home Office and Ad Valorem taxes credit. Add lines 5a and 5b. Compare to line 5c. Enter the lesser of the two.

Line 6. Enter the amount of Property/Casualty Guaranty Association credit to be used this quarter.

Line 7. Enter the amount of Net Premium Tax due. Lines 4 minus 5d minus line 6.

Line 8. If this return is not submitted/postmarked and taxes are not paid on or before the due date as shown on the face of this return, the amount of penalty due is: a) For returns with Period(s) ending prior to and including 3/31/07 the Penalty is 10%; b) For returns with Period(s) ending 4/30/07 and after; the amount of penalty due is based on the number of days the payment is late per NAC 360.395 (see table below). The maximum penalty amount is 10%.

Number of days late	Penalty Percentage	Multiply by:
1 – 10	2%	0.02
11 – 15	4%	0.04
16 – 20	6%	0.06
21 – 30	8%	0.08
31 +	10%	0.10

Determine the number of days late the payment is, and multiply the net tax owed (Line 7) by the appropriate rate based on the table above. The result is the amount of penalty that should be entered. For Example, the taxes were due January 31, but not paid until February 15. The number of days late is 15 so the penalty is 4%.

Line 9. If this return will not be postmarked and the taxes paid on or before the due date as shown on the face of this return, interest will be calculated daily. Line 7 multiplied by .00049315068 times the number of days late.

Line 10. Enter the total amount paid with this return.

If you have questions concerning this return, please call the Insurance Tax Examiner at 775-684-2128.