



STATE OF NEVADA
DEPARTMENT OF TAXATION

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UPDATES TO SHORT-TERM LESSOR FEES
FOR PASSENGER CAR, GOVERNMENTAL SERVICES FEE RETURN
January 30, 2012

Nevada Revised Statutes (NRS) 482.31565(2) limits the dollar amount a short-term lessor may charge for a waiver of damages to \$22. This amount is to be adjusted for each fiscal year by adding thereto the product of that amount multiplied by the percentage increase in the Consumer Price Index West Urban for All Urban Consumers (All Items) between the calendar year ending on December 31, 2005 and the calendar year immediately preceding the fiscal year for which the adjustment is made.

NRS 482.3158(l) (f) also requires that the maximum amount charged for an additional driver not exceed \$10.00 per driver. This amount must be adjusted in the same manner as the waiver of damages described above.

The CPI factor has been calculated at 14.37% for the fiscal year 2013. Therefore, effective July 1, 2012, the charge for **waiver of damages changes to \$25.16** based on a CPI factor of 14.37% ($\$22.00 \times 14.37\% = \3.16 ; $\$22.00 + \$3.16 = \$25.16$).

The **\$10 charge for each additional driver changes to \$11.44** based on a CPI factor of 14.37% ($\$10.00 \times 14.37\% = \1.44 ; $\$10.00 + \$1.44 = \$11.44$).

Each year, in February, the Department will publish the adjusted amount for the next fiscal year to its website and will otherwise make that information available to short-term lessors of passenger cars.