

**Nevada Department of Taxation**  
**Net Proceeds of Minerals Tax**  
**Annual Report Instructions: Royalty Recipients**

*Carefully read and follow the instructions provided.*  
*Failure to do so may result in fines, penalties or both.*

1. **THE COMPLETED REPORT SHALL BE FILED WITH THIS OFFICE NO LATER THAN FEBRUARY 16, 2012. IF THE DUE DATE FALLS ON A SATURDAY, SUNDAY OR HOLIDAY THE POSTMARK MUST BE NO LATER THAN THE NEXT IMMEDIATE BUSINESS DAY TO BE ACCEPTED AS A TIMELY FILING.** Return the completed form to:

Department of Taxation, Centrally-assessed Properties Section  
1550 College Parkway, Room 115  
Carson City, Nevada 89706

2. The report covers royalties received for the twelve months ending December 31, 2011.
3. **Only production royalties are to be reported pursuant to NRS 362.105.**
4. **Enter all information on the Nevada Department of Taxation Net Proceeds of Minerals Tax report form. Substitute forms will not be accepted unless they have the identical format.**
5. This report form may be provided on a disc supplied by the taxpayer or via e-mail in Excel 2003 and Word 2003. A signed hard copy of the report must be returned to the Department by the due date.
6. On the provided form, enter values found in appropriate documents and accounting records such as check stubs, receipts, account reconciliation statements, or IRS Form 1099.
7. Taxpayers may submit amended annual reports up to thirty (30) additional days from the date the report was timely filed. If the report submitted is found to be incomplete the Department may require the taxpayer to resubmit the statement. The resubmission must be completed within 10 days of the Department demand.
8. **Failure to file the report, or failure to file in a timely manner, shall subject the taxpayer to a penalty of not more than \$5,000, pursuant to NRS 362.230(1).** In addition, other penalties and interest may be applied for failure to timely pay the taxes due.
9. If additional space is needed, please attach additional sheets showing the royalty payers, addresses, and amounts received. Indicate amounts paid by different operators or mines separately.
10. ***Oil and Gas royalty recipients receiving payments from other than the well operator should indicate, along with the other information, if the royalty is from the “operator,” “refinery,” or “other.” Explain who “Other” is.***
11. **Signature Line**, on filing form. Sign and date at the bottom of the Statement of Royalties Received page. Please indicate your phone number in case we need to call for further explanation.
12. Additional information, forms and access to State Statutes (NRS) and Regulations (NAC) may directly or indirectly be obtained through the State’s Web Site (<http://nv.gov>) or the Department’s (<http://tax.state.nv.us>). ***Please contact either Patty Christian at (775) 684-2028 or Bernadette Poletti at (775) 684-2004 if you are unclear as to these instructions.***

(Please correct name and address as necessary)

Operator Name:

Mine Name:

County:

**Nevada Department of Taxation  
Net Proceeds of Minerals Tax  
STATEMENT OF ROYALTIES RECEIVED**

**For Production January 1 through December 31, 2011  
Fiscal Year 2011-2012 Per NRS 362.110**

**LATE FILING PENALTIES APPLY TO ALL RETURNS WITH POSTMARK DATE AFTER FEBRUARY 16, 2012.**

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Centrally-assessed Properties Section  
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Carson City, Nevada 89706

Questions? Call the Department at (775) 684-2028, 684-2004.

**A separate report must be filed for each mine, oil well, or geothermal project.** This report covers the period beginning January 1, 2011 and ending December 31, 2011. Consult the reporting instructions provided by the Department and/or NRS 362.105 and NAC 362.020. Attach additional sheets if necessary.

**Report only actual production royalties received for the period.**

| Date Received | Royalty Received From:<br>Name Address |  | Amount Received | Dept Use Only |
|---------------|--|--|-----------------|---------------|
| 01-11         |  |  |                 |               |
| 02-11         |  |  |                 |               |
| 03-11         |  |  |                 |               |
| 04-11         |  |  |                 |               |
| 05-11         |  |  |                 |               |
| 06-11         |  |  |                 |               |
| 07-11         |  |  |                 |               |
| 08-11         |  |  |                 |               |
| 09-11         |  |  |                 |               |
| 10-11         |  |  |                 |               |
| 11-11         |  |  |                 |               |
| 12-11         |  |  |                 |               |
| <b>TOTAL</b>  |  |  |                 |               |

**I hereby certify to the best of my knowledge and belief that the foregoing is a full and true statement of total royalties received for the calendar year 2011 for the above-named mine.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Phone Number