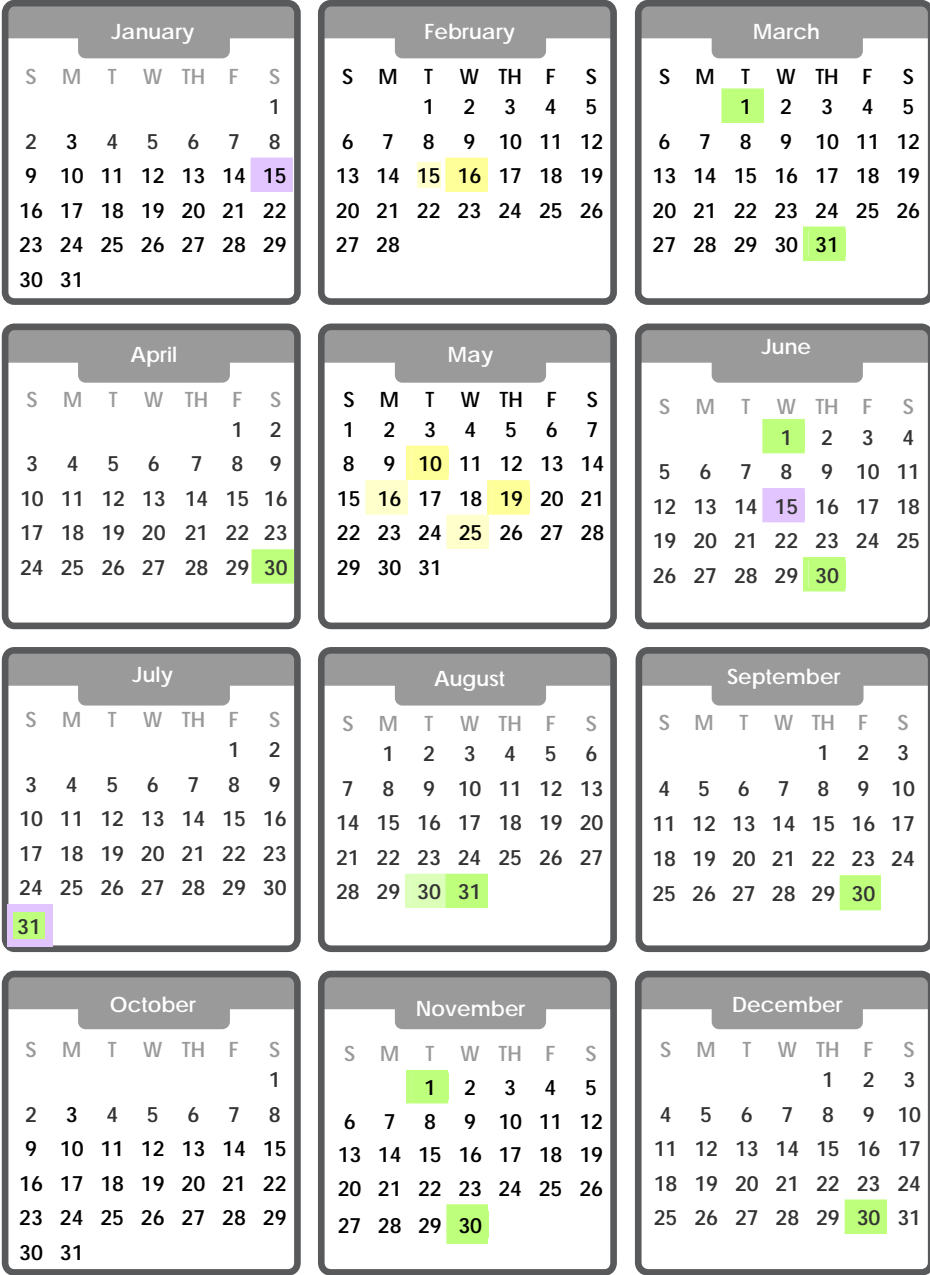


TAX REPORT/PAYMENT TIMELINE FOR MINING

2011

EVENT FOR MINING	2010 PRODUCTION YEAR	2010 PRODUCTION YEAR	2010-11 PROPERTY TAX
Appeals of property tax due to County Boards of Equalization			1-15-11
2009 Statement of Gross Yield and Net Proceeds by Operators and Royalty	2-16-11		
Estimate of 2009 Gross Yield and Net Proceeds is reported and Taxes Paid on estimate		3-1-11	
End of first quarter		3-31-11	
1 st Quarter optional Report due for revised estimates		4-30-11	
Payments based on 2009 certification due	5-10-11		
Appeals of certification due to State Board of Equalization	5-19-11		
Payment for 1 st Quarter revised estimate		6-1-11	
Pollution Control Exemption Claim form due			6-15-11
End of second quarter		6-30-11	
Real & Personal Property Affidavit due			7-31-11
2 nd Quarter optional Report due for revised estimates		7-31-11	
Payment based on 2 nd Q Report is due		8-31-11	
End of third quarter		9-30-11	
3 rd Quarter optional Report due for revised estimates		11-01-11	
Payment based on 3 rd Q Report is due		11-30-11	
End of fourth quarter		12-31-11	
4 th Q Report due for revised estimates		1-31-12	
2010 Statement of Gross Yield and Net Proceeds by Operators due; include royalty recipients on report		2-16-12	
Estimate of 2011 Gross Yield and Net Proceeds is reported and taxes paid		3-1-12	



****IF ANY REPORT OR TAX PAYMENT DUE DATE FALLS ON A SATURDAY, SUNDAY OR LEGAL HOLIDAY, THE REPORT OR PAYMENT SHALL BECOME DUE ON THE IMMEDIATELY FOLLOWING BUSINESS DAY.**