



STATE OF NEVADA
DEPARTMENT OF TAXATION

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May 24, 2010

In the Matter of:
Approval of Statewide Improvement Factor

NOTICE OF DECISION

Appearances

Terry Rubald, Chief, Division of Assessment Standards, and Bruce Bartolowits, Supervisor Locally Assessed Properties, appeared on behalf of the Department of Taxation.

Summary

The matter of the approval of the 2011-2012 Improvement Factor came before the Nevada Tax Commission (Commission) for hearing in Carson City, Nevada, on May 24, 2010 after due notice to each Assessor. The Commission reviewed the Improvement Factor Report of the Department. The Department discussed how the factor was derived and discussed supporting information from the Builder's survey. The proposed factor is a statewide factor, without reference to regions. The factor is a reconciliation between change in cost in the Marshall and Swift manuals from October 2008 to October 2009. All the Assessors submitted their approval of the Improvement Factor in writing.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby approves the 2011-2012 Improvement Factor at .98 as reported by the Department.

BY THE NEVADA TAX COMMISSION THIS 24th DAY OF May, 2010.

[Signature]
Dino DiCianno, Executive Director

cc: County Assessors
Gina Session, Chief Deputy Attorney General