



JIM GIBBONS
Governor

THOMAS R. SHEETS
Chair, Nevada Tax Commission

DINO DICIANNO
Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada, 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 688-1295
Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

In the Matter of:)
Approval of Statewide Improvement Factor)

NOTICE OF DECISION

Appearances

Terry Rubald, Chief, Division of Assessment Standards, appeared on behalf of the Department of Taxation.

Summary

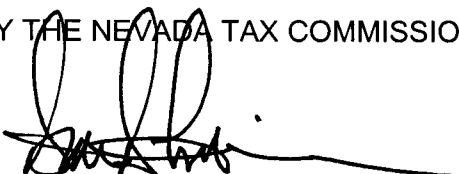
The matter of the approval of the 2009-2010 improvement factor came before the Nevada Tax Commission (Commission) for hearing in Carson City, Nevada, on June 2, 2008 after due notice to each Assessor. The Commission reviewed how the Improvement Factor Report proposed by the Department was derived. The proposed factor is a statewide factor, without reference to regions. The factor reflects the change in cost in the Marshall and Swift manuals from October 2006 to October 2007 and was further supported by data from local builders in a builder's survey conducted by the Department.

Pursuant to NRS 361.261, each County Assessor notified the Department about whether they approved or objected to the proposed factor. One assessor preferred use of a regional factor rather than a statewide factor.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby approves Department recommendation for the 2009-2010 Improvement Factor of 1.04 as recommended by the Department.

BY THE NEVADA TAX COMMISSION THIS 25th DAY OF JULY, 2008.


Dino DiCianno, Executive Director