



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 688-1295
Fax: (775) 688-1303

JIM GIBBONS
Governor
ROBERT R BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

UPDATES TO SHORT-TERM LESSOR FEES
FOR PASSENGER CAR, GOVERNMENTAL SERVICES FEE RETURN
February 18, 2010

Nevada Revised Statutes (NRS) 482.31565(2) limits the dollar amount a short-term lessor may charge for a waiver of damages. It also provides that this amount be adjusted for each fiscal year that begins on or after July 1, 2008 by adding thereto the product of that amount multiplied by the percentage increase in the Consumer Price Index West Urban for All Urban Consumers (All Items) between the calendar year ending on December 31, 2005 and the calendar year immediately preceding the fiscal year for which the adjustment is made.

NRS 482.3158(l) (f) also requires that the maximum amount charged for an additional driver not exceed \$10.00 per driver. This amount must be adjusted in the same manner as the waiver of damages described above.

The CPI factor has been calculated at 10% for the fiscal year 2011. Therefore, effective July 1, 2010, the charge for **waiver of damages changes to \$24.20** based on a CPI factor of 10% ($\$22.00 \times 10\% = \2.20 ; $\$22.00 + \$2.20 = \$24.20$).

The **\$10 charge for each additional driver changes to \$11.00** based on a CPI factor of 10% ($\$10.00 \times 10\% = \1.00 ; $\$10.00 + \$1.00 = \$11.00$).

Each year, in March, the Department will publish the adjusted amount for the next fiscal year to its website and will otherwise make that information available to short-term lessors of passenger cars.