

NEVADA COUNTY RECORDERS

Carson City Clerk/Recorder

885 East Musser Street #1025

Carson City, NV 89701

775-887-2260 775-887-2146 fax

Churchill County Recorder

155 North Taylor Street #131

Fallon, NV 89406

775-423-6001 775-423-8933 fax

Clark County Recorder

PO Box 551510

Las Vegas, NV 89155-1510

702-455-4336 702-455-5644 fax

Douglas County Recorder

PO Box 218

Minden, NV 89423

775-782-9025 775-782-6413 fax

Elko County Recorder

571 Idaho Street

Elko, NV 89801

775-738-6526 775-738-3299 fax

Esmeralda County Recorder

PO Box 458

Goldfield, NV 89013

775-485-6337 775-485-6338 fax

Eureka County Recorder

PO Box 556

Eureka, NV 89316

775-237-5263 775-237-5614 fax

Humboldt County Recorder

25 West 4th Street

Winnemucca, NV 89445

775-623-6414 775-623-6337 fax

Lander County Recorder

315 South Humboldt

Battle Mountain, NV 89820

775-635-5173 775-635-8272 fax

Lincoln County Recorder

PO Box 218

Pioche, NV 89043

775-962-5495 775-962-5180 fax

Lyon County Recorder

27 South Main Street

Yerington, NV 89447

775-463-6581 775-463-6585 fax

Mineral County Recorder

PO Box 1447

Hawthorne, NV 89415

775-945-3676 775-945-1749 fax

Nye County Recorder

PO Box 1111

Tonopah, NV 89049

775-482-8119 775-482-8111 fax

Pershing County Recorder

PO Box 736

Lovelock, NV 89419

775-273-2408 775-273-1039 fax

Storey County Recorder

PO Box 493

Virginia City, NV 89440

775-847-0967 775-847-1009 fax

Washoe County Recorder

PO Box 11130

Reno, NV 89520

775-328-3661 775-325-8010 fax

White Pine County Recorder

801 Clark Street #1

Ely, NV 89301

775-289-4567 775-289-1566 fax

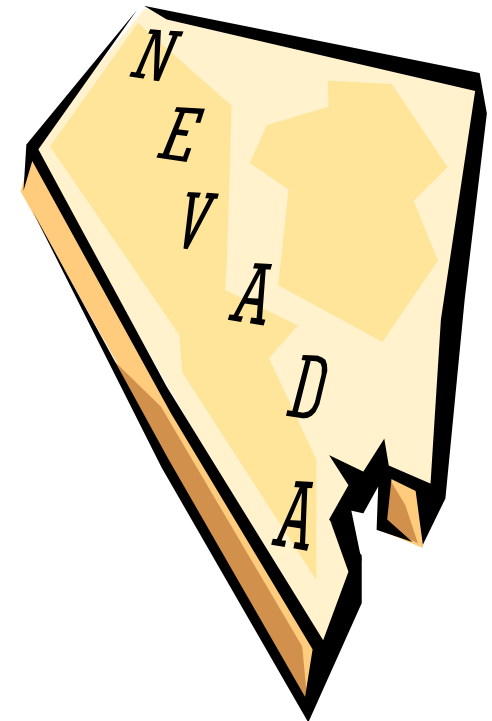


Department of Taxation
1550 College Parkway Ste 115
Carson City, NV 89706
(775) 684-2100 (775) 684-2020 fax
<http://tax.state.nv.us/>

REAL PROPERTY TRANSFER TAX

AN OVERVIEW OF TAX ON THE
TRANSFER OF REAL PROPERTY IN
NEVADA

Revised 3/06



REAL PROPERTY TRANSFER TAX

Upon the transfer of any real property in the State of Nevada, a special tax called the Real Property Transfer Tax is imposed. The County Recorder in the county where the property is located is the agency responsible for the imposition and collection of the tax at the time the transfer is recorded. The Grantee and Grantor are jointly and severally liable for the payment of the tax. When all taxes and recording fees required are paid, the deed is recorded.

Each County Recorder's Office:

- 1. Determines** the amount of the tax required based on the value as represented on the Declaration of Value.
- 2. Reviews** applications for exemption and determines whether the transaction qualifies.
- 3. Collects** the tax when the transfer of property is recorded.
- 4. Transmits** to the State of Nevada all Real Property Transfer Taxes collected, minus a collection allowance granted by statute. See back page for contact information for the County Recorder's Offices in Nevada.

AUTHORITY

Chapter 375 of the Nevada Revised Statute (NRS) gives the counties of Nevada the authority to impose Taxes on Transfers of Real Property.

The 20th Special Session of the Nevada State Legislature in 2003, instituted, with the passage of Senate Bill 8, an additional tax rate for the General Fund and gave the Department of Taxation administrative authority and oversight.

RATES

For all counties:

- \$1.95 for each \$500 of value or fraction thereof if the value is over \$100.

In addition:

For Washoe and Churchill Counties:

- \$.10 is added.

For Clark County:

- \$.60 is added.

THE DECLARATION OF VALUE

The Declaration of Value is a form prescribed by the Nevada Tax Commission to provide information with regard to the transfer of real property. The form must be filled out completely and in compliance with recording standards. It may be obtained in any County Recorder's Office and/or website (if a website is available in your county). It may also be obtained from the State of Nevada, Department of Taxation website at <http://tax.state.nv.us>.

EXEMPTIONS

There are 14 possible exemptions to the imposition of the Real Property Transfer Tax (NRS 375.090). They include in abbreviated form:

1. A mere change of identity, form or place of organization, if the affiliated corporation has identical common ownership.
2. A transfer of title to the United States, any territory or state or any agency, department, instrumentality or political subdivision thereof.
3. A transfer of title recognizing the true status.
4. A transfer of title without consideration from one joint tenant/tenant in common to one or more remaining joint tenants/tenants in common.
5. A transfer of real property if the is related to the person to whom it is conveyed within the first degree of lineal consanguinity or affinity.
6. A transfer of title between former spouses in compliance with a decree of divorce.

7. A transfer of title to or from a trust without consideration if a certificate of trust is present at the time of transfer.
8. Transfers, assignments or conveyances of unpatented mines or mining claims.
9. A transfer to a corporation or other business organization if the person conveying the property owns 100% of the corporation or organization to which the conveyance is made.
10. A conveyance of real property by deed which becomes effective upon the death of the grantor pursuant to NRS 111.109.
11. The making, delivery or filing of conveyances of real property to make effective any plan of reorganization or adjustment:
 - a. Confirmed under the Bankruptcy Act, as amended, 11 U.S.C. §§ 101 et seq.;
 - b. Approved in an equity receivership proceeding involving a railroad; or
 - c. Approved in an equity receivership proceeding involving a corporation, if it occurs within 5 years after the change.
12. The making or delivery of conveyances of real property to make effective any order of the Securities and Exchange Commission if:
 - a. If it recites that the transfer or conveyance is necessary or appropriate to effectuate the provisions of section 11 of the Public Utility Holding Company Act of 1935, 15 U.S.C. §§ 79k;
 - b. The order specifies and itemizes the property ordered to be transferred; and
 - c. It is made in obedience to the order.
13. A transfer to an educational foundation
14. A transfer to a university foundation.

TAXPAYERS BILL OF RIGHTS

As with most taxes prescribed by the State of Nevada, the taxpayer has certain rights to fair treatment and a course of action for appealing any action he or she believes is unfair or inequitable. These rights are listed in NRS 375.240.