



STATE OF NEVADA
DEPARTMENT OF TAXATION

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In the Matter of:
Approval of 2012-2013 Statewide
Improvement Factor

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NOTICE OF DECISION

Appearances

Terry Rubald, Chief, Division of Assessment Standards, and Bruce Bartolowits, Supervisor Locally Assessed Properties, appeared on behalf of the Department of Taxation.

Summary

The matter of the approval of the 2012-2013 Improvement Factor came before the Nevada Tax Commission (Commission) for hearing in Reno and via video conference to Las Vegas, Nevada, on May 16, 2011 after due notice to each Assessor. The Commission reviewed the Improvement Factor Report of the Department. The Department discussed how the factor was derived. The proposed factor is a statewide factor, without reference to regions. The factor reflects the change in cost in the Marshall and Swift manual from October 1, 2009 to January 1, 2011. Pursuant to NRS 361.261, each county assessor notified the Tax Commission that he or she approved the proposed Improvement Factor.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby approves the 2012-2013 Improvement Factor at 1.08 as reported by the Department.

BY THE NEVADA TAX COMMISSION THIS 26 DAY OF May, 2011.

[Handwritten signature of Christopher G. Nielsen]

Christopher G. Nielsen, Interim, Executive Director

cc: County Assessors
Gina Session, Chief Deputy Attorney General